

Explanation of variances – pro forma

Name of smaller authority: **Great Livermere Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,723	15,091				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,365	11,210	1,845	19.70%	YES		£1845 Increase to allocate funds to cover additional expenses required to remain compliant with audit oblig
3 Total Other Receipts	503	3,442	2,939	584.29%	YES		+£250 received in bank interest, +£13 in recycling credits, +£764 VAT refund + £1920 in grants for goal posts -£7 refund from Community Heartbeat Trust.
4 Staff Costs	4,413	6,120	1,707	38.68%	YES		Increase in staff hours from 3.5 to 5 per week.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,087	5,922	1,835	44.90%	YES		Other including: £108+ Website, £12- Land registry. Admin including: £94+ Office, £8+ Audit, £12+ Data protection, £36+ insurance, £25+ Subscriptions, £38+ bank charges. £12- .Gov email, £62- training. Village Maint including: £73+ Grass cutting, £85+ Village sign repair, £2226+ football goals, £46+ bus shelter cleaning. £170- debribrator costs, £660- footpath repairs.
7 Balances Carried Forward	15,091	17,701				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,091	17,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,242	35,494	-2,748	7.19%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable