

Explanation of variances – pro forma

Name of smaller authority: Great Livermere

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,544	13,723				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,239	9,365	1,126	13.67%	NO		
3 Total Other Receipts	1,233	503	-730	59.21%	YES		+£42 Bank income: +£12 recycling Credit: -£139 Grant: -£653 VAT Claim
4 Staff Costs	3,792	4,413	621	16.38%	YES		Increase in Clerks hours from 3.5 to 5 hours per week.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,501	4,087	-414	9.20%	NO		
7 Balances Carried Forward	13,723	15,091				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,723	15,091				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,242	38,242	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable